Circular No.	IIBX-MEM-2025-063	Circular Date	24-Oct-2025
Category	Membership	Segment	Spot
Subject	Onboarding of Qualified Suppliers-Client		
Attachments			

This is with reference to Exchange Circular no. 20240904-2 dated September 04, 2024 wherein the updated process flow for onboarding as Qualified Suppliers- Client (QS – Client) with IIBX was given.

Qualified Supplier – Client (QS-Client) may take note of the below change in para 3A(iv) of the above referred Exchange circular:

"iv. The above said three full financial years engagement period shall be relaxed in case the applicant entity is a subsidiary or is a branch of an entity (established elsewhere) or is an Associate Company or is a Group Company (of the company in which the Directors and/or shareholders are in common and hold majority control and authority over the management and decisions of the applicant entity seeking to onboard as Qualified Supplier with the Exchange) which is already engaged in the business of supplying precious metals for the past five full financial years of minimum twelve months each (similar in line with the example specified in Para 3A(iii)). In such cases, the applicant entity shall be required to submit the KYC and other relevant documents of the parent entity also."

There are no other changes in the above mentioned circular.

For any clarifications, kindly contact:

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